

RESOLUTION NO. 2015-12

A RESOLUTION of the Susquehanna River Basin Commission (the "Commission") amending the investment policy statement adopted by Resolution 2012-02.

WHEREAS, in 2012, the Commission amended the By-laws and adopted the current investment policy of the Commission; and

WHEREAS, the investment policy statement contains as an addendum, a Statement of Investment Policy, Objectives and Guidelines for SRBC short-term and long-term investments; and

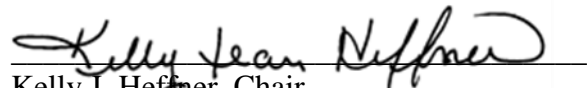
WHEREAS, the Commission's investment advisor has provided updated expected 10- and 15-year returns; and

WHEREAS, the Director of Administration & Finance has developed an updated addendum to the SRBC's investment policy based upon these updated returns.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Commission hereby adopts the investment policy statement addendum for SRBC Short-Term and Long-Term Investments, dated "Annual Addendum—2016", as presented by the Director of Administration & Finance.
2. This addendum will replace the current addendum, dated "Annual Addendum—2012". No other changes are made to the SRBC's Investment Policy.
3. This resolution shall be effective immediately.

Dated: December 4, 2015

  
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Kelly J. Heffner, Chair  
Pennsylvania